

1. Use Beneficiary Designations.

Name primary and secondary beneficiaries on life insurance, retirement accounts, pensions (if available), and investment accounts.

2. Make Transfer on Death Designations.

Name a transfer on death (TOD) a/k/a payable on death (POD) beneficiary on checking and savings accounts, certificates of deposit (CD's), savings bonds, and vehicles.

3. Plan for the Succession of Business Interests.

Assign business ownership interests and shares to a living trust and create a business succession plan.

4. Transfer Your Remaining Property to a Living Trust.

Assign your other assets and personal property, such as jewelry, antiques, and furnishings, to a Living Trust. Fill out a Tangible Personal Property Memorandum when you wish to distribute particular personal property to specific individuals.



A boutique department within Goosmann Law Firm

www.TrustLawCounsel.com • (855)-THE-GLF1